

06/01/2007 : MyEG issue oversubscribed

(Source - btimes.com.my)

MESDAQ-bound My E.G. Services Bhd's (MyEG) shares for application by the public have been oversubscribed 212.59 times.

The company received 17,643 applications totalling 213.58 million shares for the one million shares it had made available for public subscription.

The issue of MyEG comprises one million new ordinary shares made available to the Malaysian public, and one million shares to eligible directors, employees of the company and its subsidiaries.

In addition, 23.5 million new ordinary shares of 10 sen each were for placement with identified investors.

Notices of allotment to successful applicants will be mailed before January 15.

The adviser, underwriter, sponsor and joint placement agent and sponsor for the initial public offering is Hwang-DBS Securities Bhd while the joint placement agent is CIMB Investment Bank Bhd.