

## **04/04/2007 : My EG to gain from online driving licence renewal**

By Kevin Tan (Source - [www.theledgedaily.com](http://www.theledgedaily.com))

My EG Services Bhd expects its results in the financial year ending June 30, 2008 (FY08) to be significantly boosted by its latest online service for the Road Transport Department (RTD).

Its managing director Wong Thean Soon said it targeted up to two million drivers to renew their driving licences via its online service, for which it would charge RM2 per transaction and additional fees for the delivery of renewal slips upon request.

My EG is the only company that offers online service for the renewal of competent driving licences (CDLs). It had announced the launch of the service from April 3.

Pursuant to its listing, the company has forecast a net profit of RM7 million on RM22 million revenue in FY07, which is a gain of about 75% and 29%, respectively, from the previous year.

Charges for the hand delivery of CDL renewal slips are RM5 for the Klang Valley, RM6 for other parts of Peninsular Malaysia and RM10 for Sabah and Sarawak.

Customers can also opt to collect the slips themselves at any of the 30 My EG's e-services centres or not to have a slip at all.

Wong said the government had given an assurance to the company that police checking on CDLs would be able to verify from the police database to determine whether they had been renewed.

"The delivery is optional; if you are confident, you can do without the slip," he told The Edge FinancialDaily in a telephone interview on April 4.

Wong said some people would appreciate such alternative mode of payment despite the cost as they could renew their CDLs from "the comfort of their own home".

Currently, drivers could only renew their driving licences at RTD outlets or post offices. Post offices also charged a fee of RM2 for each transaction, he added.

Wong said users who access the My EG online CDL renewal service would also know if they had any unpaid traffic summonses as the service was linked to RTD's back-end system.

Those who have unpaid summonses can also pay their dues via My EG website as the company has linked up with the police.

"The petrol and time (taken to go to RTD office and police station) definitely cost more than RM5," he added.

My EG also offers computerised Highway Code examinations and online registration of learner and probationary driving licences.

Wong said it was preparing to launch an online service for the renewal of road tax in the near future.

My EG has invested up to RM15 million to set up a database linked to the RTD and in establishing e-services centres and kiosks nationwide. The stock rose two sen to RM1.80 on April 4, with over 5.1 million shares done.