

### **30/09/2008 : MYEG proposes transfer to Main Board**

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KUALA LUMPUR: E-Government services concessionaire, MY E G Services Bhd (MYEG) has proposed a transfer from the Mesdaq Market to the Main Board of Bursa Malaysia Securities Bhd.

To this end, MYEG proposed to undertake a private placement of up to 25.25 million shares 10 sen each, representing up to 10% of the current paid-up capital of RM25.25 million, comprising 252.5 million MYEG shares. It also proposed a six-for-five bonus issue of up to 333.3 million new shares, to be implemented after the private placement.

In a statement on Sept 30, MYEG said the private placement was expected to raise about RM20 million for its capital expenditure, advertising and marketing promotional expenses as well as working capital of the group. Its paid-up capital will be raised to RM61.11 million comprising 611.05 million shares of 10 sen each.